This report covers the period from 1 April 2022 to 31 March 2023.

The financial position of the South Luffenham Village Hall over the last year is set out in summary below:



The Village Hall has operated through the year with a net outflow of £8,076.71 due to finalising the refurbishment at the start of the year in April 2022. Income from lettings and operations has amounted to £5,876.75 which has covered the operational running costs of the hall of £4,963.39. We are pleased with the number of regular hirers now for the village hall and the increasing interest in holding one off event. The primary driver for the net outflow in the year was the phase 3 restoration work where we incurred £16,568 of costs offset by the final element of grant income funding of £7,500 in April 2022.

During the year we had a number of events in the village hall including celebrating the Queen’s Platinum Jubilee and our own village hall centenary, hosting a comedy night and our popular Christmas Quiz. In total we raised £2,535.70 from donations and fund raising in the year with costs of £1,756.86. Costs included sharing 50% of the net proceeds of the Quiz night, amounting to £470, with the South Luffenham Parish Council to be used for the benefit of the parish and residents.

Included in the equipment and resources purchased amounting to £700.91 is a radiator for the hall store, curtains for the bi-fold doors and other equipment for use in the hall.

Included in the restoration and maintenance costs are the costs for the final stage payment of the of exterior work to remove the old kitchen, install bifold doors and create a decking area to the rear of the hall which commenced in March 2022 and was completed in April 2022. The total cost of all refurbishment work in the year amounted to £16,568 and also included the purchase of a shed to store tables and chairs. The refurbishment work was funded in the year by grant income and from reserves built up over recent years, largely from various fund-raising events.

Total grant income received amounted to £7,500 in the year from funding from the Augean Community Fund.

As originally planned back in 2019 we completed all the improvements to the hall ahead of our centenary celebration in September 2022.

As a consequence of the outflow for the year, the Net Assets available to support village hall activities amount to £12,129.67 at 31 March 2023. It is the policy of the Management Committee to reserve approximately £8-10,000 for emergencies and to fund the operating activity of the hall throughout the year. As reported last year approximately 40% of the reserves in March 2022 was used during 2022/23 to fund the final stage of our refurbishment programme.

As we look forward the village hall is expected to operate with a small surplus each year from normal operating activities which will build reserves modestly overtime to ensure future maintenance activities can be fully funded. It is intended to run events to fund specific further enhancements to the hall.

**Jason Steward**

Treasurer of the South Luffenham Management Committee

26 April 2023