This report covers the period from 1 April 2021 to 31 March 2022.

The financial position of the South Luffenham Village Hall over the last year is set out in summary below:



The Village Hall has operated through the year with a net inflow of £9,306.61. Due to Covid-19 restrictions, income from lettings and operations only recommenced in June 2021 but given the hugely successful refurbishment, has amounted to £4,381.57 which has covered the operational running costs of the hall of £4,145.85. The operational income from the hall compares favourably to the last full year of operation prior to covid being up 32% compared to the year ending 31 March 2020. However, the primary driver for the net inflow in the year was the phase 2 restoration work where we incurred costs for the initial stage payment for the internal remodelling in March 2021 but received the grant income funding in April 2021.

Despite Covid-19 restrictions, we continued to receive donations from people in the village and once the hall was able to be put back in use, from June 2021, we were able to hold fund raising events to support our ongoing refurbishment programme. Where donations are made online via our Charities Aid Foundation (CAF) online donation service we are able to claim Gift Aid on eligible donations. In total we raised £2,362.54 from donations and fund raising in the year.

During the financial period just ended we used the residual funds received from Rutland County Council under their Healthy Rutland Grant Scheme, which was granted in March 2020, to purchase crockery for the new kitchen. In addition, the residual funds from the grant awarded by South Luffenham Parish Council in May 2020 contributed towards the new path along the side of the hall between Hall Lane and the Parish field. Completing both contributions had been delayed due to the Covid-19 restrictions and the amounts are included in the balance of equipment and resources purchased of £3,921.26.

Included in the restoration and maintenance costs are the costs excluding the first stage payment of the internal remodelling of the hall that commenced at the end of March 2021 and was completed during April and May 2021. The final phase of exterior work to remove the old kitchen, install bifold doors and create a decking area to the rear of the hall also commenced in March 2022 and will be completed in April 2022. The total cost of all refurbishment work in the year amounted to £70,426.31. The refurbishment work has been funded in the year by grant income and from reserves built up over recent years, largely from various fund-raising events.

Total grant income received amounted to £81,495.00 in the year from funding from three sources as follows: Action with Communities in Rural England (ACRE) operating under delegated authority from the Department of Environment Food and Rural Affairs, The Augean Community Fund and from Covid-19 support funding provided by the UK government via Rutland County Council. Most village halls across England have been eligible for Covid-19 support payments given the forced closure or restricted use that has been imposed at various points during the last year. The Covid-19 support has allowed us to continue our refurbishment plans offsetting the reduction in letting income and fund-raising activity over the last two years.

We are on track to complete our improvements to the hall ahead of our centenary celebration in September 2022.

As a consequence of the inflow for the year, the Net Assets available to support village hall activities amount to £20,206.38 at 31 March 2022. It is the policy of the Management Committee to reserve approximately £8-10,000 for emergencies and to fund the operating activity of the hall throughout the year. It is expected that approximately 50% of the reserves will be used during 2022 to fund the final stage of our refurbishment programme commenced in March 2022.

**Jason Steward**

Treasurer of the South Luffenham Management Committee

27 April 2022